

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	08-04-2026	07-04-2026	Change	Change(%)
Spot	23,997.35	23,123.65	873.7	3.78%
Fut	24,087.10	23,151.10	936	4.04%
Open Int	2,06,00,970	2,23,80,865	-1779895	-7.95%
Implication	SHORT COVERING			
BankNifty	08-04-2026	07-04-2026	Change	Change(%)
Spot	55,703.90	52,716.25	2987.65	5.67%
Fut	55,990.00	52,872.80	3117.2	5.90%
Open Int	21,98,370	23,36,910	-138540	-5.93%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,997.35	23,754.00	23,876.00	23,950.00	24,072.00	24,147.00
Banknifty	55,703.90	54,446.00	55,075.00	55,427.00	56,056.00	56,407.00
Sensex	77,562.90	76,820.00	77,192.00	77,414.00	77,785.00	78,007.00

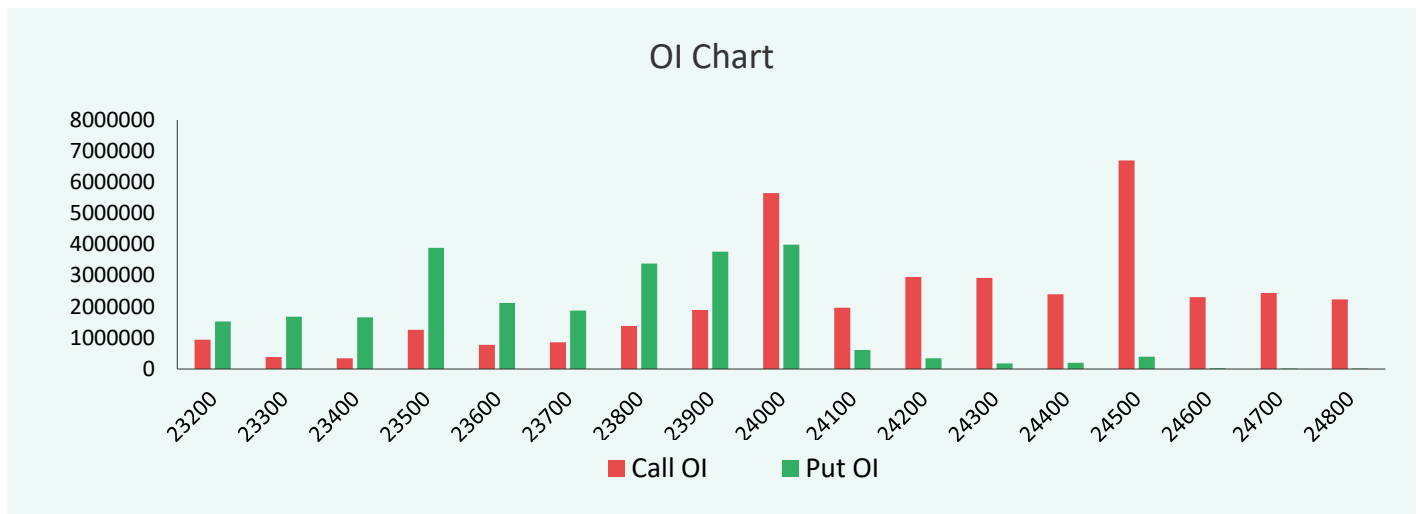
Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 23997 with a gain of 874 points. On the daily chart index has formed a sizable bullish candle and has closed above past three week's high which signals strength ahead. The chart pattern suggests that if Nifty breaks and sustains below 23870 level it would witness selling which would lead the index towards 23700-23500 levels. However, if index crosses above 24050 level it would witness pullback rally which would take the index towards 24300-24400.



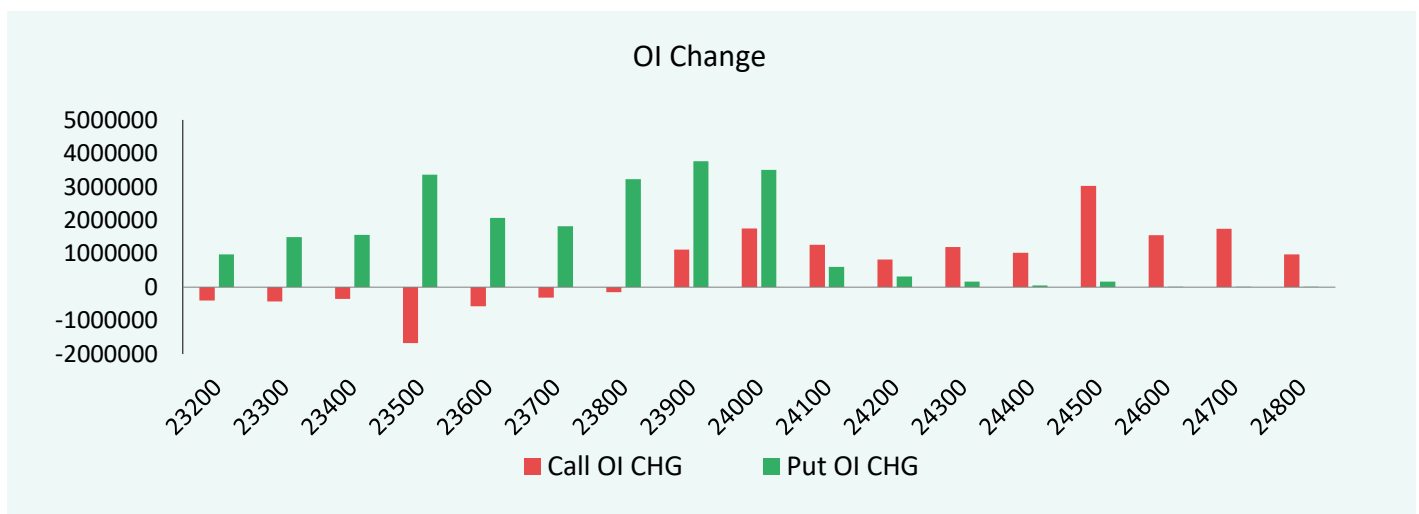
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 13 April 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 13 April 2026



- India Volatility Index (VIX) changed by -20.24% and settled at 19.69.
- The Nifty Put Call Ratio (PCR) finally stood at 1.20 vs. 1.25 (07/04/2026) for 13 April 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 67.00 lacs followed by 23000 with 56.47 Lacs and that for Put was at 24000 with 39.97 lacs followed by 23500 with 38.89 lacs.
- The highest OI Change for Call was at 24500 with 30.30 lacs Increased and that for Put was at 23900 with 37.62 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24000 - 23900 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
360ONE 28 Apr 2026	981.95	5.59	4611000	44.89	960.35	997.20
NAM-INDIA 28 Apr 2026	902.25	8.55	1516250	37.14	867.83	928.78
GODFRYPHLP 28 Apr 2026	2016.3	4	209825	25.7	1975.53	2068.53
KFINTECH 28 Apr 2026	912.15	2.66	2964000	20.95	895.58	933.33
ADANIPOWER 28 Apr 2026	170.11	3.62	51389800	20.26	166.01	174.71

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DRREDDY 28 Apr 2026	1194	-0.19	13756250	14.13	1177.87	1217.57
COALINDIA 28 Apr 2026	446.4	-3	61227900	11.24	440.28	456.23
OIL 28 Apr 2026	461.5	-4.47	23122400	8.83	454.70	473.10
WIPRO 28 Apr 2026	202.25	-0.43	212940000	6.65	200.19	205.38
TORNTPHARM 28 Apr 2026	4040.3	-0.47	3181750	5.75	3998.50	4100.90

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
FORCEMOT 28 Apr 2026	22199	12.44	77825	-24.02	20702.67	23012.67
IREDA 28 Apr 2026	122.95	6.55	42997350	-6.74	120.19	124.40
PGEL 28 Apr 2026	483.5	10.31	16030300	-4.02	465.25	495.45
IRFC 28 Apr 2026	99.4	6.56	48501000	-2.93	97.45	100.40
TMPV 28 Apr 2026	337.95	9.28	55484800	-2.85	324.48	344.93

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
OFSS 28 Apr 2026	7173	-0.28	1469400	-5.04	7080.83	7307.33
TECHM 28 Apr 2026	1456.7	-0.92	19298400	-1.96	1438.27	1487.07
MARICO 28 Apr 2026	751	-0.79	27178800	-0.13	742.18	767.83

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

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